

MORE ASPIRATION **MORE SMILES**
MORE REACH MORE PRIVILEGES
MORE PRECISION
 MORE DIVERSITY **MORE PROSPERITY**
MORE CONVENIENCE MORE DREAMS
 MORE ASSURANCE **MORE JOY**
MORE PRIVILEGES

MORE ASSURANCE **MORE HOPE**
MORE JOY MORE ASPIRATION
MORE CONVENIENCE MORE DREAMS
 MORE DREAMS **MORE SMILES**
MORE PROSPERITY
 MORE ASPIRATION **MORE REACH**
MORE DIVERSITY MORE PRIVILEGES



un-audited
**QUARTERLY
 REPORT**
 MARCH 2008

ABN AMRO Bank (Pakistan) Limited
 Formerly Prime Commercial Bank Ltd.
Principal Office
 16, Abdullah Haroon Road,
 P. O. Box 4096,
 Karachi-74000
 Pakistan
 UAN: (92-21) 111-11-22-33
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Contents

Corporate Information	3
Directors' Report	4
Interim Condensed Balance Sheet	6
Interim Condensed Profit and Loss Account	7
Interim Condensed Cash Flow Statement	8
Interim Condensed Statement of Changes in Equity	10
Notes to the Interim Condensed Financial Statements	11
Consolidated Interim Condensed Balance Sheet	20
Consolidated Interim Condensed Profit and Loss Account	21
Consolidated Interim Condensed Cash Flow Statement	22
Consolidated Interim Condensed Statement of Changes in Equity	24
Notes to the Interim Condensed Consolidated Financial Statements	25
Branch Network	28



Corporate Information

Chairman

Mr. Muhammad Aurangzeb

Chief Executive Officer

Mr. Shehzad Naqvi

Directors

Mr. Robert Ralph Davis

Mr. James Alexander Brown

Lt. Gen (Retired) Muhammad Maqbool

Mr. Shamim Ahmad Khan

Mr. Shahid Hafiz Kardar

Audit Committee

Mr. Shamim Ahmad Khan (Chairman)

Lt. Gen. (R) Muhammad Maqbool (Member)

Mr. Shaid Hafiz Kardar (Member)

Mr. James Alexander Brown (Member)

Chief Financial Officer

Mirza Zafar Baig

Company Secretary

Mr. M. Shahzad Sadiq

Auditors

Messrs M. Yousuf Adil Saleem & Co.,

Chartered Accountants

Cavish Court, A-35, Block 7 & 8, KCHSU,

Sharea Faisal, Karachi

Legal Advisors

Messrs Hassan & Hassan (Advocates)

7-D, Kashmir/Egerton Road,

Lahore.

Registrar

Messrs Hameed Majeed Associates

(Pvt) Ltd

H.M. House,

7 - Bank Square

The Mall,

Lahore - Pakistan

Principal Office

16, Abdullah Haroon Road,

Karachi

Registered / Head Office

77-Y, Phase - III,

Commercial Area,

D.H.A.,

Lahore - Pakistan

Directors' Report

Dear Members,

On behalf of the Board of Directors of ABN AMRO Bank (Pakistan) Limited, I am pleased to present the un-audited financial statements of your Bank for the quarter ended March 31, 2008.

Economic Overview:

For the period under review, political uncertainty affected the business and consumer sentiment. In addition, the unrelenting surge in global commodity prices continued unabated, with world oil and food grain prices rising to new record highs. The sharp increase in oil and food grain prices has burdened the country's balance of payments, with the external current account on course to an all-time record deficit in FY08.

Against this challenging backdrop, a new elected government has taken charge following the February 18 elections. The transition to new political set-up has occurred smoothly, with the formation of coalition governments at the center and provinces auguring well for political stability. While the policy path the new government may choose is still largely uncertain at the time of writing, it is clear that the first task at hand seems to be to address the threats to macroeconomic stability.

Pakistan's banking sector remained unscathed from the effects of the sub prime mortgage crisis which resulted in heavy losses for major international banks. During the period under review, banking sector witnessed moderate balance sheet growth. However, higher interest rates dampened credit demand of the private sector. Slower advances growth was also in part related to growing consolidation in banking sector and banks exercising more prudence in lending. State Bank of Pakistan measure of withdrawing benefit of FSV for purposes of loan loss provisioning would result in accelerated recoveries during the year 2008.

Performance Review:

The Bank has made significant achievements in integration of products, services, systems, processes, human resource policies, accounting and other policies. During the quarter under review, systems integration was completed which has resulted in sound internal controls, systems efficiencies and provision of better service to customers.

During the quarter under review deposits of the Bank have decreased by Rs 4.134 billion vis-à-vis December 07. Advances portfolio of the Bank increased by Rs 2.974 billion during quarter under review.

During the quarter ended March 31, 2008, adequate provisioning against advances portfolio has been created in accordance with the guidelines of State Bank of Pakistan. Loan losses amounting to Rs 923 million were recognized as against Rs 367 million in the corresponding quarter ended March 31, 2007.

During the current quarter Revenue increased by Rs 366 million over the corresponding quarter of last year. Administration expenses have shown an increase of around Rs 334 million during the current quarter mainly in line with the growth initiatives, integration and alignment processes.

Based on global acquisition of ABN AMRO Bank N.V, ABN AMRO Bank (Pakistan) Limited would be renamed as ‘The Royal Bank of Scotland Limited’ in next few months.

Our objective is to leverage our expanded branch network and global knowledge to ensure delivery of financial solutions to our clients.

On this occasion we welcome newly elected directors on Board of Directors Mr Shamim Ahmad Khan and Mr Shahid Hafiz Kardar. We express our deep appreciation for the valuable services of retiring directors Mr Naved A Khan, Mr Jawaid A Mirza and Syed Naseem Ahmed and wish them well in their future endeavours.

On behalf of the Board of Directors, I take this opportunity to thank all our valued clients for their patronage and support, the State Bank of Pakistan for their continuing support. Special appreciation goes out to the Bank’s staff for their strong commitment and performance.

April 25, 2008

For and on behalf of the Board

Shehzad Naqvi
Chief Executive Officer

Interim Condensed Balance Sheet

as at March 31, 2008

	Note	(Un-audited) March 31, 2008	(Audited) December 31, 2007
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		8,390,998	8,785,788
Balances with other banks		3,511,406	5,364,040
Lendings to financial institutions		11,088,189	6,982,071
Investments	7.1	15,846,511	16,438,270
Advances	8	67,441,746	64,468,394
Other assets		2,806,144	2,337,709
Operating fixed assets		2,760,045	2,778,942
Deferred tax assets		377,907	380,349
		112,222,946	107,535,563
LIABILITIES			
Bills payable		1,972,433	2,084,367
Borrowings from financial institutions		13,026,921	6,068,028
Deposits and other accounts	9	86,155,012	90,288,654
Sub-ordinated loans		2,555,368	799,200
Liabilities against assets subject to finance lease		-	-
Other liabilities		3,310,742	3,229,519
Deferred tax liabilities		-	-
		107,020,476	102,469,768
NET ASSETS			
		5,202,470	5,065,795
REPRESENTED BY			
Paid-up-capital		13,474,364	13,474,364
Reserves		(6,395,647)	(6,395,647)
Accumulated loss		(1,846,700)	(1,989,575)
		5,232,017	5,089,142
Deficit on revaluation of assets		(29,547)	(23,347)
		5,202,470	5,065,795
CONTINGENCIES AND COMMITMENTS			
	10		

The annexed notes 1 to 14 form an integral part of these interim condensed financial statements.

President & Chief Executive

Director

Interim Condensed Profit and Loss Account (un-audited)

For the Quarter ended March 31, 2008

	January 01 to March 31, 2008	January 01 to March 31, 2007
	(Rupees in '000)	
Mark-up / return / interest earned	3,198,845	3,115,856
Mark-up / return / interest expensed	(1,504,164)	(1,603,405)
Net mark-up / interest income	1,694,681	1,512,451
Provision against non-performing loans and advances - net	(677,982)	(296,555)
Provision for diminution in the value of investments	-	-
Bad debts written off directly	(244,752)	(70,180)
	(922,734)	(366,735)
Net mark-up / interest income after provisions	771,947	1,145,716
Non mark-up / interest income		
Fee, commission and brokerage income	490,471	383,820
Dividend income	-	2,046
Income from trading in government securities	(13,429)	15,758
Income from trading in shares	-	15,849
Income from dealing in foreign currencies	95,696	123,887
Other income	341,016	188,788
Total non-mark-up / interest income	913,754	730,148
	1,685,701	1,875,864
Non mark-up / interest expenses		
Administrative expenses	(1,458,608)	(1,128,731)
Other provisions / write offs - net	(7,014)	(31)
Other charges	(204)	(3,501)
Total non mark-up / interest expenses	(1,465,826)	(1,132,263)
	219,875	743,601
Extraordinary/unusual items	-	-
PROFIT BEFORE TAXATION	219,875	743,601
Taxation - Current	(77,000)	(283,863)
- Prior years	-	-
- Deferred	-	18,764
	(77,000)	(265,099)
PROFIT AFTER TAXATION	142,875	478,502
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	0.11	0.36

The annexed notes 1 to 14 form an integral part of this interim condensed financial statements.

Director

Director

Interim Condensed Cash Flow Statement (un-audited)

For the Quarter ended March 31, 2008

	March 31, 2008	March 31, 2007
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	219,875	743,601
Less Dividend Income	-	(2,046)
	219,875	741,555
Adjustment for non-cash charges		
Depreciation	100,975	88,945
Amortisation	12,055	6,684
Provision against non-performing advances - net	677,982	296,555
Gain on sale of fixed assets	(13)	(455)
Loss / (Gain) on sale of securities	13,429	(16,172)
Unrealised gain on revaluation of investment classified as held for trading	102	(20,284)
Bad debts written off directly	244,752	70,180
	1,049,282	425,453
	1,269,157	1,167,008
(Increase) / Decrease in operating assets		
Lendings to financial institutions	(4,106,118)	(3,189,760)
Held for trading securities	(219,850)	(1,077,089)
Advances	(3,896,086)	989,482
Other assets	(172,605)	(224,234)
	(8,394,659)	(3,501,601)
Increase / (Decrease) in operating liabilities		
Bills payable	(111,934)	282,241
Borrowings from financial institutions	6,958,893	(6,735,695)
Deposits and other accounts	(4,133,642)	13,751,645
Other liabilities - (excluding current taxation)	56,518	(152,991)
	2,769,835	7,145,200
	(4,355,667)	4,810,607
Income tax paid	(348,125)	(188,557)
Net cash flow from operating activities	(4,703,792)	4,622,050

President & Chief Executive

Director

March 31, March 31,
2008 2007
(Rupees in '000)

CASH FLOW FROM INVESTING ACTIVITIES

Net investments in available for sale securities	794,355	4,907,960
Net investments in held to maturity securities	-	161,694
Dividend income	-	88
Investments in operating fixed assets	(133,385)	(108,073)
Sale proceeds on disposal of operating fixed assets	39,230	12,243
 Net cash flow from investing activities	 700,200	 4,973,912

CASH FLOW FROM FINANCING ACTIVITIES

Dividend paid	-	(47)
Receipt from /Payment of subordinated loan	1,756,168	(160)
Remittances made to the Head office	-	-
Net cash flow from financing activities	1,756,168	(207)
Effect of exchange rate changes	-	-
 Increase / (Decrease) in cash and cash equivalents	 (2,247,424)	 9,595,755
Cash and cash equivalents at beginning of the period	14,149,828	17,648,415
 Cash and cash equivalents at end of the period	 11,902,404	 27,244,170

The annexed notes 1 to 14 form an integral part of these interim condensed financial statements.

Director

Director

Statement of Changes in Equity (un-audited)

For the Quarter ended March 31, 2008

	Share capital	Head office capital account	Merger Reserve	Unremitted Profit	Statutory reserve	General Reserve	Unappropriated Profit	Total
	(Rs. In '000')							
Opening balance as at January 1, 2007	2,739,372	2,558,311	-	2,343,309	611,949	28,370	418,096	8,699,407
Profit for the quarter ended March 31, 2007	-	-	-	470,658	-	-	7,844	478,502
Closing balance as at March 31, 2007	2,739,372	2,558,311	-	2,813,967	611,949	28,370	425,940	9,177,909
Exchange adjustment on revaluation of capital	-	(10,925)	-	-	-	-	-	(10,925)
Profit remittance to Head office of ABN Amro Bank N.V.	-	-	-	(2,034,576)	-	-	-	(2,034,576)
-Pakistan Branches for the year ended December 31, 2006	-	-	-	372,249	-	-	(842,907)	(470,658)
Profit for the five months period ended August 31, 2007 of ABN Amro Bank N.V. - Pakistan Branches	10,734,992	(2,547,386)	(7,035,966)	(1,151,640)	-	-	(1,572,608)	-
Shares issued pursuant to amalgamation scheme	-	-	-	-	-	-	-	-
Loss for the nine months period ended December 31, 2007	-	-	-	-	-	-	-	-
Closing balance as at December 31, 2007	13,474,364	-	(7,035,966)	-	611,949	28,370	(1,989,575)	5,089,142
Profit for the quarter ended March 31, 2008	-	-	-	-	-	-	142,875	142,875
Closing balance as at March 31, 2008	13,474,364	-	(7,035,966)	-	611,949	28,370	(1,846,700)	5,232,017

The annexed notes 1 to 14 form an integral part of these interim condensed financial statements.

President & Chief Executive

Director

Director

Director

Notes to the Interim Condensed Financial Statements (un-audited)

For the Quarter ended March 31, 2008

1. STATUS AND NATURE OF BUSINESS

- 1.1** ABN AMRO Bank (Pakistan) Limited (formerly Prime Commercial Bank Limited) was incorporated in Pakistan on September 30, 1991 as a Public Limited Company under the Companies Ordinance, 1984 and is listed on all stock exchanges of Pakistan. ABN AMRO Bank N.V a banking company having its registered office at Gustav Mahlerlan 10, 10182 PP Amsterdam, acquired the majority shareholding of ABN AMRO Bank (Pakistan) Limited (formerly Prime Commercial Bank Limited) on April 5, 2007.

ABN AMRO Bank (Pakistan) Limited (formerly Prime Commercial Bank Limited) currently operates a network of seventy nine Branches in Pakistan and Azad Jammu and Kashmir. The bank operates as a scheduled commercial bank in Pakistan under a license obtained from the State Bank of Pakistan (SBP) and is principally engaged in retail banking, corporate banking and treasury related activities.

- 1.2** The registered office of the bank in Pakistan is situated at 77 Y D.H.A Lahore. The operational Head office of the bank is situated in Karachi at 16-Abdullah Haroon Road Karachi.

2. BASIS OF PREPARATION

In accordance with the directives of the Federal Government regarding shifting of the Banking system to Islamic modes, the SBP has issued various circulars from time to time. Permissible forms of trade related modes of financing include purchasing of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark up thereon.

3. STATEMENT OF COMPLIANCE

- 3.1** These interim condensed financial statements have been prepared in accordance with approved accounting standards as applicable to banks in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962. Approved accounting standards comprise of such International Accounting Standards (IAS) and International Financial Reporting Standards (IFRSs) as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962, or the requirements of the said directives take precedence.
- 3.2** The SBP as per BSD Circular No. 10 dated August 26, 2002 has deferred the applicability of IAS 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these interim condensed financial statements. However investments have been classified and valued in accordance with the requirements of various circulars issued by SBP.

3.3 The disclosures made in these interim condensed financial statements have been limited based on the format prescribed by the SBP vide BSD Circular Letter No.2, dated May 12, 2004, and IAS 34, "Interim Financial Reporting". Further, they do not include all of the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the bank for the year ended December 31, 2007.

4. BASIS OF MEASUREMENT

These financial statements have been prepared on the historical cost convention except that certain investments and derivative contracts are stated at fair value. All amounts are in Pakistan Rupees unless stated otherwise.

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the bank for the year ended December 31, 2007.

6. ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates and judgements adopted in the preparation of these financial statements are the same as those applied in the preparation of annual financial statements of the bank for the year ended December 31, 2007.

7. INVESTMENTS

	Note	Held by bank	Given as collateral ----- (Rupees in '000) -----	Total
Current period (March 31, 2008)	7.1	8,012,767	7,833,744	15,846,511
Prior year corresponding period (March 31, 2007)		19,667,932	2,017,767	21,685,699

	March 31, 2008			December 31, 2007		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	----- (Rupees in '000) -----					

7.1 Investments

Held-for-trading securities

- Pakistan investment bonds	269,210	-	269,210	49,360	-	49,360
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Available-for-sale securities

- Pakistan investment bonds	224,469	-	224,469	224,535	-	224,535
- Market treasury bills	6,958,169	7,823,760	14,781,929	15,180,897	-	15,180,897
- Term Finance Certificates-Unlisted	31,248	-	31,248	439,580	-	439,580
- WAPDA Bonds (10th issue)	500,126	-	500,126	500,544	-	500,544
- Listed Shares and Income funds	59,630	-	59,630	59,630	-	59,630
- Unlisted Shares	23,139	-	23,139	23,139	-	23,139

	7,796,781	7,823,760	15,620,541	16,428,325	-	16,428,325
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Held to maturity securities

	-	-	-	-	-	-
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Subsidiary

	81	-	81	81	-	81
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Investments at cost

8,066,072	7,823,760	15,889,832	16,477,766	-	16,477,766
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Less: Provision for diminution in value of investments

(6,126)	-	(6,126)	(6,126)	-	(6,126)
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Investments - net of provisions

8,059,946	7,823,760	15,883,706	16,471,640	-	16,471,640
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Deficit on revaluation of held-for-trading securities

(102)	-	(102)	(34)	-	(34)
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Deficit on revaluation of Available-for-sale securities

(47,077)	9,984	(37,093)	(33,336)	-	(33,336)
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Total Investments at market value

8,012,767	7,833,744	15,846,511	16,438,270	-	16,438,270
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	Note	March 31, 2008	December 31, 2007
(Rupees in '000)			
8. ADVANCES			
Loans, cash credits, running finances, etc. in Pakistan		70,162,418	66,687,357
Net Investment in finance lease in Pakistan		696,574	889,972
Bills discounted and purchased (excluding treasury bills)			
Payable in Pakistan		336,577	331,105
Payable outside Pakistan		610,765	523,710
		947,342	854,815
		71,806,334	68,432,144
Provision against non-performing advances			
- Specific	8.1	(3,778,501)	(3,384,750)
- General		(586,087)	(579,000)
		(4,364,588)	(3,963,750)
		67,441,746	64,468,394

8.1 Advances include Rs 4,502.543 million (December 31, 2007: Rs 4,489.049 million) which have been placed under non-performing status as detailed below:

<u>Category of Classification</u>	March 31, 2008		
	Classified Advances	Provision Required	Provision Held
	----- (Rupees in '000) -----		
Special mention	-	213,636	213,636
Substandard	861,053	440,697	440,697
Doubtful	946,977	429,655	429,655
Loss	2,694,513	2,694,513	2,694,513
	4,502,543	3,778,501	3,778,501

March 31, December 31,
2008 2007
(Rupees in '000)

9. DEPOSITS AND OTHER ACCOUNTS

Customers

Fixed deposits	33,545,604	36,240,632
Savings deposits	30,925,430	32,188,318
Current accounts - non-remunerative	20,714,889	20,858,193
Margin accounts	646,260	649,971
	85,832,183	89,937,114

Financial institutions

Remunerative deposits	51,757	89,644
Non-remunerative deposits	271,072	261,896
	322,829	351,540
	86,155,012	90,288,654

10. CONTINGENCIES AND COMMITMENTS

10.1 Direct credit substitutes

Including general guarantees of indebtedness, bank acceptance guarantees and standby letters of credit serving as financial guarantees for loans and securities:

Government	-	-
Financial institutions	-	-
Others	3,243,632	3,435,759
	3,243,632	3,435,759
	3,243,632	3,435,759

10.2 Transaction-related contingent liabilities

Including performance bonds, bid bonds, warranties, advance payment guarantees and shipping guarantees related to particular transactions:

Government	187,030	187,030
Financial institutions	17,050,469	15,124,792
Others	4,230,023	4,199,634
	21,467,522	19,511,456
	21,467,522	19,511,456

10.3 Trade-related contingent liabilities

Letters of credit	23,524,027	18,849,973
	23,524,027	18,849,973

10.4 Tax Contingencies

10.4.1 The income tax returns of the Bank have been submitted upto the December 31, 2006 while assessments upto the Tax year 2007 have been finalised. In computing the taxable income, the Income Tax Department has disallowed various items including certain provisions against non-performing advances against which the bank has filed an appeal in the Income Tax Appellate Tribunal and the case was decided in favor of the Bank. However in the case of adverse outcome at the High Court level liability may arise amounting to Rs.1,079 million.

10.4.2 Assessments of ABN AMRO Bank N.V.- Pakistan Branches (the branches) have been finalised upto the tax year 2007. In respect of tax years 2006 and 2007 returns of income have been filed. Under the provisions of section 120 of Income Tax Ordinance, 2001 (the Ordinance) these returns are deemed to be assessments orders passed by the Commissioner of Income Tax for the respective tax year. The said returns have so far not been selected for audit by the tax authorities. For the tax year 2007, proceedings for amending the assessment have been initiated by the taxation authorities which are pending.

10.4.3 For the tax years 2003 and 2004 the ABN AMRO Bank N.V.- Pakistan Branches (the branches) has filed an appeal with the Income Tax Appellate Tribunal (ITAT) which is pending adjudication. For the tax years 2005 and 2006, order under Section 122 has recently been passed by the taxation authorities wherein certain disallowances were made. Against the disallowances, the branches has filed an appeal before the Commissioner of Income Tax (Appeals) which is pending. The amount of tax involved in respect of the issues that are pending in appeals with ITAT is Rs.148 million for which no provision has been made in the financial statements as the management is confident that the ultimate outcome of the appeals in question will be in favor of the bank.

10.5 Commitments in respect of forward lending

The bank makes commitments to extend credit in the normal course of its business but none of these commitments are irrevocable and do not attract any significant penalty or expense if the facility is unilaterally withdrawn.

10.6 Commitments in respect of forward exchange contracts

	March 31, 2008	December 31, 2007
	(Rupees in '000)	
Purchase	67,055,072	66,542,715
Sale	47,614,905	45,225,207

	March 31, 2008	December 31, 2007
	(Rupees in '000)	
10.7 Commitments for acquisition of operating fixed assets	13,128	29,498
10.8 Other commitments		
Interest Rate Derivatives (notionals)	74,334,099	111,409,462
Foreign currency options (notionals)	-	5,284,860

11. RELATED PARTY TRANSACTIONS

Related parties comprise the parent company and group companies outside Pakistan, retirement benefit plans, directors and key management personnel of the bank. These transactions were made on substantially the same commercial terms as those prevailing at the same time for comparable transactions with unrelated parties and did not involve more than a normal amount of risk.

	March 31, 2008
	(Rupees in '000)
Key management personnel	
Advances	
As at January 01, 2008	58,708
Given during the quarter	8,976
Repaid during the quarter	(9,502)
As at March 31, 2008	58,182
Deposits	
As at January 01, 2008	98,185
Received during the quarter	869,192
Withdrawn during the quarter	(833,047)
As at March 31, 2008	134,330
Mark-up / return / interest earned	955
Mark-up / return / interest expensed	272

	March 31, 2008	December 31, 2007
	(Rupees in '000)	
Retirement benefit plans		
Deposits	230,145	202,728

**Parent company and group companies
outside Pakistan**

Balances as at the period / year end were as follows:

- Deposits of related parties	101,379	1,342,225
- Balances and placements with related parties	3,426,394	5,233,396
- Borrowings from related parties	114,710	-
- Guarantees issued favouring related parties or on their behalf	15,864,456	13,843,820
- Other contingencies and commitments	38,520,488	49,036,238

The income and expense in respect of related parties, other than key management personnel, included in the financial statements are as follows:

	March 31, 2008	March 31, 2007
	(Rupees in '000)	
- Mark-up / return / interest earned	70,248	115,040
- Mark-up / return / interest expensed	4,530	1,663

12. CREDIT RATING

PACRA has measured the bank's short term credit rating at (A1+) and long term credit rating at (AA).

13. DATE OF AUTHORISATION

These financial statements were authorised for issue on April 25, 2008.

14. GENERAL

Figures have been rounded off to the nearest thousand rupees.

President & Chief Executive

Director

Director

Director

ABN AMRO BANK (PAKISTAN) LIMITED

(formerly Prime Commercial Bank Limited)

&

Prime Trade Services Limited

Consolidated Interim

Condensed Financial Statements

for the quarter ended March 31, 2008

Interim Consolidated Condensed Balance Sheet (un-audited) as at March 31, 2008

	Note	March 31, 2008	December 31, 2007
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		8,390,998	8,785,788
Balances with other banks		3,511,406	5,364,040
Lendings to financial institutions		11,088,189	6,982,071
Investments	7.1	15,846,430	16,438,189
Advances		67,441,746	64,468,394
Other assets		2,807,696	2,339,261
Operating fixed assets		2,760,045	2,778,942
Deferred tax assets		377,907	380,349
		112,224,417	107,537,034
LIABILITIES			
Bills payable		1,972,433	2,084,367
Borrowings from financial institutions		13,026,921	6,068,028
Deposits and other accounts		86,155,012	90,288,654
Sub-ordinated loans		2,555,368	799,200
Liabilities against assets subject to finance lease		-	-
Other liabilities		3,311,957	3,230,734
Deferred tax liabilities		-	-
		107,021,691	102,470,983
NET ASSETS		<u>5,202,726</u>	<u>5,066,051</u>
REPRESENTED BY			
Paid-up-capital		13,474,364	13,474,364
Reserves		(6,395,647)	(6,395,647)
Accumulated loss		(1,846,444)	(1,989,319)
		5,232,273	5,089,398
Deficit on revaluation of assets		(29,547)	(23,347)
		<u>5,202,726</u>	<u>5,066,051</u>
CONTINGENCIES AND COMMITMENTS			

The annexed notes 1 to 8 form an integral part of these interim condensed financial statements.

President & Chief Executive

Director

Interim Consolidated Condensed Profit and Loss Account (un-audited) For the Quarter ended March 31, 2008

	January 01 to March 31, 2008	January 01 to March 31, 2007
	(Rupees in '000)	
Mark-up / return / interest earned	3,198,845	3,115,856
Mark-up / return / interest expensed	(1,504,164)	(1,603,405)
Net mark-up / interest income	1,694,681	1,512,451
Provision against non-performing loans and advances - net	(677,982)	(296,555)
Provision for diminution in the value of investments	-	-
Bad debts written off directly	(244,752)	(70,180)
	(922,734)	(366,735)
Net mark-up / interest income after provisions	771,947	1,145,716
Non mark-up / interest income		
Fee, commission and brokerage income	490,471	384,312
Dividend income	-	2,046
Income from trading in government securities	(13,429)	15,758
Income from trading in shares	-	15,849
Income from dealing in foreign currencies	95,696	123,887
Other income	341,016	188,788
Total non-mark-up / interest income	913,754	730,640
	1,685,701	1,876,356
Non mark-up / interest expenses		
Administrative expenses	(1,458,608)	(1,128,731)
Other provisions / write offs - net	(7,014)	(31)
Other charges	(204)	(3,501)
Total non mark-up / interest expenses	(1,465,826)	(1,132,263)
	219,875	744,093
Extraordinary/unusual items	-	-
PROFIT BEFORE TAXATION	219,875	744,093
Taxation - Current	(77,000)	(283,949)
- Prior years	-	-
- Deferred	-	18,764
	(77,000)	(265,185)
PROFIT AFTER TAXATION	142,875	478,908
EARNINGS PER SHARE - BASIC AND DILUTED	0.11	0.36

The annexed notes 1 to 8 form an integral part of this interim condensed financial statements.

Director

Director

Interim Consolidated Condensed Cash Flow Statement (un-audited)

For the Quarter ended March 31, 2008

	March 31, 2008	March 31, 2007
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	219,875	744,093
Less Dividend Income	-	(2,046)
	219,875	742,047
Adjustment for non-cash charges		
Depreciation	100,975	88,945
Amortisation	12,055	6,684
Provision against non-performing advances - net	677,982	296,555
Gain on sale of fixed assets	(13)	(455)
Loss / (Gain) on sale of securities	13,429	(16,172)
Unrealised gain on revaluation of investment classified as held for trading	102	(20,284)
Bad debts written off directly	244,752	70,180
	1,049,282	425,453
	1,269,157	1,167,500
(Increase) / Decrease in operating assets		
Lendings to financial institutions	(4,106,118)	(3,189,760)
Held for trading securities	(219,850)	(1,077,089)
Advances	(3,896,086)	989,482
Other assets	(172,605)	(224,234)
	(8,394,659)	(3,501,601)
Increase / (Decrease) in operating liabilities		
Bills payable	(111,934)	282,241
Borrowings from financial institutions	6,958,893	(6,735,695)
Deposits and other accounts	(4,133,642)	13,751,645
Other liabilities - (excluding current taxation)	56,518	(153,268)
	2,769,835	7,144,923
	(4,355,667)	4,810,822
Income tax paid	(348,125)	(188,557)
Net cash flow from operating activities	(4,703,792)	4,622,265

President & Chief Executive

Director

March 31, March 31,
2008 2007
(Rupees in '000)

CASH FLOW FROM INVESTING ACTIVITIES

Net investments in available for sale securities	794,355	4,907,960
Net investments in held to maturity securities	-	161,694
Dividend income	-	88
Investments in operating fixed assets	(133,385)	(108,073)
Sale proceeds on disposal of operating fixed assets	39,230	12,243
Net cash flow from investing activities	700,200	4,973,912

CASH FLOW FROM FINANCING ACTIVITIES

Dividend paid	-	(47)
Receipt from /Payment of subordinated loan	1,756,168	(160)
Remittances made to the Head office	-	-
Net cash flow from financing activities	1,756,168	(207)
Effect of exchange rate changes	-	-
Increase / (Decrease) in cash and cash equivalents	(2,247,424)	9,595,970
Cash and cash equivalents at beginning of the period	14,149,828	17,648,415
Cash and cash equivalents at end of the period	11,902,404	27,244,385

The annexed notes 1 to 8 form an integral part of these interim condensed financial statements.

Director

Director

Interim Consolidated Condensed Statement of Changes in Equity (un-audited)

For the Quarter ended March 31, 2008

	Share capital	Head office capital account	Merger Reserve	Unremitted Profit	Statutory reserve	General Reserve	Unappropriated Profit	Total
	(Rs. in '000')							
Opening balance as at January 1, 2007	2,739,372	2,558,311	-	2,343,309	611,949	28,370	418,096	8,699,407
Profit for the quarter ended March 31, 2007	-	-	-	470,658	-	-	8,250	478,908
Closing balance as at March 31, 2007	2,739,372	2,558,311	-	2,813,967	611,949	28,370	426,346	9,178,315
Exchange adjustment on revaluation of capital	-	(10,925)	-	-	-	-	-	(10,925)
Profit remittance to Head office of ABN Amro Bank N.V.	-	-	-	-	-	-	-	-
-Pakistan Branches for the year ended December 31, 2006	-	-	-	(2,034,576)	-	-	-	(2,034,576)
Profit for the five months period ended August 31, 2007 of ABN Amro Bank N.V. - Pakistan Branches	-	-	-	372,249	-	-	(842,907)	(470,658)
Shares issued pursuant to amalgamation scheme	10,734,992	(2,547,386)	(7,035,966)	(1,151,640)	-	-	-	-
Loss for the nine months period ended December 31, 2007	-	-	-	-	-	-	(1,572,758)	(1,572,758)
Closing balance as at December 31, 2007	13,474,364	-	(7,035,966)	-	611,949	28,370	(1,989,319)	5,089,398
Profit for the quarter ended March 31, 2008	-	-	-	-	-	-	142,875	142,875
Closing balance as at March 31, 2008	13,474,364	-	(7,035,966)	-	611,949	28,370	(1,846,444)	5,232,273

The annexed notes 1 to 8 form an integral part of these interim condensed financial statements.

President & Chief Executive

Director

Director

Director

Notes to the Interim Consolidated Condensed Financial Statements

For the Quarter ended March 31, 2008 (un-audited)

1. STATUS AND NATURE OF BUSINESS

- 1.1** ABN AMRO Bank (Pakistan) Limited (formerly Prime Commercial Bank Limited) was incorporated in Pakistan on September 30, 1991 as a Public Limited Company under the Companies Ordinance, 1984 and is listed on all stock exchanges of Pakistan. ABN AMRO Bank N.V a banking company having its registered office at Gustav Mahlerlan 10, 10182 PP Amsterdam, acquired the majority shareholding of ABN AMRO Bank (Pakistan) Limited (formerly Prime Commercial Bank Limited) on April 5, 2007.

ABN AMRO Bank (Pakistan) Limited (formerly Prime Commercial Bank Limited) currently operates a network of seventy nine Branches in Pakistan and Azad Jammu and Kashmir. The bank operates as a scheduled commercial bank in Pakistan under a license obtained from the State Bank of Pakistan (SBP) and is principally engaged in retail banking, corporate banking and treasury related activities.

- 1.2** The registered office of the bank in Pakistan is situated at 77 Y D.H.A Lahore. The operational Head office of the bank is situated in Karachi at 16-Abdullah Haroon Road Karachi.

2. BASIS OF PREPARATION

In accordance with the directives of the Federal Government regarding shifting of the Banking system to Islamic modes, the SBP has issued various circulars from time to time. Permissible forms of trade related modes of financing include purchasing of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark up thereon.

3. STATEMENT OF COMPLIANCE

- 3.1** These interim condensed financial statements have been prepared in accordance with approved accounting standards as applicable to banks in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962. Approved accounting standards comprise of such International Accounting Standards (IAS) and International Financial Reporting Standards (IFRSs) as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962, or the requirements of the said directives take precedence.

- 3.2** The SBP as per BSD Circular No. 10 dated August 26, 2002 has deferred the applicability of IAS 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these interim condensed financial statements. However investments have been classified and valued in accordance with the requirements of various circulars issued by SBP.
- 3.3** The disclosures made in these interim condensed financial statements have been limited based on the format prescribed by the SBP vide BSD Circular Letter No.2, dated May 12, 2004, and IAS 34, "Interim Financial Reporting". Further, they do not include all of the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the bank for the year ended December 31, 2007.

4. BASIS OF MEASUREMENT

These financial statements have been prepared on the historical cost convention except that certain investments and derivative contracts are stated at fair value. All amounts are in Pakistan Rupees unless stated otherwise.

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the bank for the year ended December 31, 2007.

6. ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates and judgements adopted in the preparation of these financial statements are the same as those applied in the preparation of annual financial statements of the bank for the year ended December 31, 2007.

7. INVESTMENTS

	Note	Held by bank	Given as collateral	Total
----- (Rupees in '000) -----				
Current period (March 31, 2008)	7.1	8,012,686	7,833,744	15,846,430
Prior year corresponding period (March 31, 2007)		19,667,851	2,017,767	21,685,618

March 31, 2008			December 31, 2007		
Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
----- (Rupees in '000) -----					

7.1 Investments

Held-for-trading securities

- Pakistan investment bonds	269,210	-	269,210	49,360	-	49,360
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Available-for-sale securities

- Pakistan investment bonds	224,469	-	224,469	224,535	-	224,535
- Market treasury bills	6,958,169	7,823,760	14,781,929	15,180,897	-	15,180,897
- Term Finance Certificates-Unlisted	31,248	-	31,248	439,580	-	439,580
- WAPDA Bonds (10th issue)	500,126	-	500,126	500,544	-	500,544
- Listed Shares and Income funds	59,630	-	59,630	59,630	-	59,630
- Unlisted Shares	23,139	-	23,139	23,139	-	23,139

	7,796,781	7,823,760	15,620,541	16,428,325	-	16,428,325
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Held to maturity securities

	-	-	-	-	-	-
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Subsidiary

	-	-	-	-	-	-
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Investments at cost

	8,065,991	7,823,760	15,889,751	16,477,685	-	16,477,685
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Less: Provision for diminution in value of investments

	(6,126)	-	(6,126)	(6,126)	-	(6,126)
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Investments - net of provisions

	8,059,865	7,823,760	15,883,625	16,471,559	-	16,471,559
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Deficit on revaluation of held-for-trading securities

	(102)	-	(102)	(34)	-	(34)
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Deficit on revaluation of Available-for-sale securities

	(47,077)	9,984	(37,093)	(33,336)	-	(33,336)
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Total Investments at market value

	8,012,686	7,833,744	15,846,430	16,438,189	-	16,438,189
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8. GENERAL

Notes to these interim condensed consolidated financial statements have been presented on the basis, only where there is a change due to consolidation.

President & Chief Executive

Director

Director

Director

Branch Network

KARACHI

MAIN BRANCH

16, Abdullah Haroon Road.
UAN: (021) 111-11-22-33
Fax: (021) 568 3432

ABDULLAH HAROON ROAD

State Life Building No. 11,
Abdullah Haroon Road.
Tel: (021) 568 4525, 568 2639 & 568 3981
Fax: (021) 568 3975

I. I. CHUNDRIGAR ROAD

Nadir House, I.I.Chundrigar Road.
Tel: (021) 241 8487, 241 8300 - 9
Fax: (021) 241 8485

ZAMZAMA

13 - C, 7th Zamzama Commercial Lane, Phase V,
D.H.A.
Tel: (021) 587 5323, 587 5401
Fax: (021) 587 5404

DEFENCE

World Business Centre,
Main Korangi Road, Phase I, D.H.A.
Tel: (021) 580 5182, 580 5170 - 9
Fax: (021) 580 5180

SHAHRAH-E-FAISAL

Progressive Centre,
Shahrah - e - Faisal.
Tel: (021) 438 9573 - 7
Fax: (021) 453 5170

SHAHEED-E-MILLAT ROAD - ISLAMIC BANKING

SNP, A / 6 - A 1, Commercial Area, Karachi
Cooperative Housing Society Union Ltd., Union Area,
Shaheed - e - Millat Road.
Tel: (021) 431 2585, 439 8355 - 7
Fax: (021) 431 1658

CLOTH MARKET

Cloth Market, New Naham Road,
Off M. A. Jinnah Road.
Tel: (021) 247 2704, 247 2616 - 9
Fax: (021) 247 2595

JODIA BAZAR

NP 12 / 74, Mohammad Shah Street,
Jodia Bazar.
Tel: (021) 253 3976, 252 2225 - 9
Fax: (021) 252 2224

KHY-E-SHAHBAZ

43 - C, Khayaban-e-Shahbaz,
Phase V, D.H.A.
Tel: (021) 534 2388, 534 2364 - 8
Fax: (021) 534 2387

NORTH KARACHI

Nimra Corner, Sector 12-A,
Industrial Area, North Karachi.
Tel: (021) 695 8456, 692 0621 - 5
Fax: (021) 695 6237

PAPER MARKET

Shahrah-e-Liaquat, Paper Market.
Tel: (021) 221 3940, 221 3946 - 7
Fax: (021) 221 3941

DHORAJI

Sana Pride, 35/244, CP & Berar
Cooperative Housing Society, Dhoraji.
Tel: (021) 413 6551, 413 1421 - 3
Fax: (021) 413 6550

S.I.T.E.

Plot No. B / 9 - B - 2,
Estate Avenue, S.I.T.E.
Tel: (021) 256 9772, 256 9934 - 43
Fax: (021) 256 9771

NORTH NAZIMABAD - BLOCK G

Almas Square, Plot No. SD - 5, Block G, North
Nazimabad.
Tel: (021) 664 8441, 664 8750 - 1
Fax: (021) 664 8440

METROVILLE

ST-15, Block-3, Metroville I, S.I.T.E.
Tel: (021) 666 1300
Fax: (021) 666 2774

MARRIOT ROAD

G/5-7, St. No. MR-1, Survey No. 54.
Tel: (021) 241 4093, 241 2803 - 7
Fax: (021) 241 4095

GULSHAN-E-IQBAL - BLOCK 6

FL-2/4, Block 6.
Tel:(021) 481 9741, 481 9572 - 6
Fax: (021) 481 9744

FEDERAL B AREA

C-25, Block 17.

Tel: (021) 680 0693, 680 0342 - 3

Fax: (021) 680 0344

GULISTAN-E-JAUHER

Billy's Heights, KDA Scheme No.36.

Tel: (021) 402 6833, 402 6826 - 30

Fax: (021) 402 6832

KH-E-ITEHAD

8-C, Itehad Commercial Lane 9,

Phase VI, D.H.A.

Tel: (021) 535 0274, 535 0268 - 72

Fax: (021) 535 0275

TIPU SULTAN ROAD

Plot No.110, Zonal Commercial Area, Bangalore

Cooperative Housing Society.

Tel: (021) 430 1181 - 85

Fax: (021) 430 1187

DEFENCE

22/C, Lane 2, Shahbaz Commercial,

Phase V, D.H.A.

Tel: (021) 585 4460

Fax: (021) 585 5131

UAN: (021) 111-111-338

GULSHAN-E-IQBAL - KDA SCHEME NO. 24

SB-25, Block 13/C, KDA Scheme No. 24, University Road.

Tel: (021) 499 2055

Fax: (021) 497 2270

UAN: (021) 111-335-335

SHAHEED-E-MILLAT

72-A/Z, Block 7/8,

Al-Riaz Cooperative Housing Society.

Tel: (021) 431 1950

Fax: (021) 431 0749, 438 2583

UAN: (021) 111-321-321

NORTH NAZIMABAD - BLOCK D

D4, Block D, North Nazimabad.

Tel: (021) 672 1601 - 5, 672 1640

Fax: (021) 672 1614

KORANGI - ISLAMIC BANKING

KM Centre, 130, 130/1,

Main Korangi Road, Phase I, D.H.A.

Fax: (021) 531 1441

UAN: (021) 111-11-71-72

LAHORE

MAIN BRANCH

310, Upper Mall,

Shahrah-e-Quaid-e-Azam.

Fax: (042) 575 1020

UAN: (042) 111-11-22-33

GULBERG

61- Main Gulberg.

Tel: (042) 575 7666

Fax: (042) 575 3111

EGERTON ROAD

Ground Floor, Building No. 3,

Aiwan-e-Iqbal Complex,

Egerton Road.

Tel: (042) 637 1111, 627 8782

Fax: (042) 636 8500

DEFENCE

77-Y, Phase III, D.H.A.

Tel: (042) 572 8282, 572 6601

Fax: (042) 572 5767

NEW GARDEN TOWN

Awami Complex, Block No. 2,

New Garden Town.

Tel: (042) 586 1111, 594 0191

Fax: (042) 586 9181

ALLAMA IQBAL TOWN

20 Gulshan Block,

Allama Iqbal Town.

Tel: (042) 541 5588, 541 7262

Fax: (042) 541 9394

GULBERG INDUSTRIAL AREA

25-B-2 Gulberg III.

Tel: (042) 571 7141-5

Fax: (042) 571 8050

TOWNSHIP

894-D, Faisal Town, PECO Road.

Tel: (042) 517 6051-9, 517 6002

Fax: (042) 517 6041

CIRCULAR ROAD

Outside Shah Alam Gate,

Main Circular Road.

Tel: (042) 767 0600, 767 0501

Fax: (042) 767 0666

QURTABA CHOWK

Qurtaba Chowk, 110-A, Lytton Road.
Tel: (042) 721 0500-4, 790 0268
Fax: (042) 721 0505

PIA TOWN

188, Block-F, Phase I,
PIA Employees Housing Society,
Wapda Chowk.
Tel: (042) 518 9011 - 6, 518 9020
Fax: (042) 518 9010

BAGHBANPURA

Bilal Market, Chowk Shalamar Bagh,
G. T. Road, Baghbanpura.
Tel: (042) 684 0310 - 5, 684 0318
Fax: (042) 684 0316

BADAMI BAGH

343-Circular Road, Badami Bagh.
Tel: (042) 770 8160, 770 8171
Fax: (042) 770 8170

RAIWIND ROAD

131/178, Bohbatein Chowk,
10 K.M. Raiwind Road.
Tel: (042) 532 0164, 532 0406
Fax: (042) 532 0706

BILAL GUNJ

16, Shahjehan Road, Bilal Gunj.
Tel: (042) 721 4084 - 8
Fax: (042) 721 4074

GULSHAN-E-RAVI

2/B, Civic Centre, Gulshan-e-Ravi.
Tel: (042) 740 4511-6, 630 1107
Fax: (042) 740 4517

VALANCIA SOCIETY

A-6, H-Block, Commercial Zone,
Valancia Society.
Tel: (042) 518 8604 - 5
Fax: (042) 518- 8606

T-BLOCK

CCA-22, T-Block, Phase II, D.H.A.
Tel: (042) 574 9742, 503 3331 &
844 5101-3
Fax: (042) 574 9741

SHAHDARA

Mauza Begum Kot,
Sheikhupura Road, Shahdara.
Tel: (042) 790 0260 - 1, 790 0268

FAISAL TOWN

594-A Faisal Town.
Tel: (042) 520 3881 - 4, 520 3892
Fax: (042) 520 3880

CAVALRY GROUND - ISLAMIC BANKING

97 Commercial Area,
Cavalry Ground.
Tel: (042) 660 3412 - 17
Fax: (042) 660 3411

CAVALRY GROUND

4/5, Hassan Plaza,
Cavalry Ground Cantt.
Fax: (042) 665 5591
UAN: (042) 111-321-321

ISLAMABAD**MAIN BRANCH**

15 MARKAZ, F - 7, OPPOSITE FG COLLEGE FOR
WOMEN, F-7/2.
TEL: (051) 265 1318
FAX: (051) 265 1331
UAN: (051) 111-11-22-33

BLUE AREA

78 - W, Roshan Centre,
Jinnah Avenue, Blue Area.
Tel: (051) 227 5252
Fax: (051) 227 5254

F-10 MARKAZ

7-L, F-10 Markaz.
Tel: (051) 229 3386, 229 1487
Fax: (051) 221 3207

PESHAWAR

ASHRAF ROAD

New Rampura Gate.
Tel: (091) 259 3364 - 5 , 259 3164
Fax: (091) 259 3165

CANTT.

6 - Sadar Road, Peshawar Cantt.
Tel: (091) 527 5156 , 527 5182
Fax: (091) 527 3251

QUETTA

1-25/14-15, Qandhari Bazar.
Tel: (081) 282 0916, 283 7890
Fax: (081) 282 0915

RAWALPINDI

MALL ROAD

Century Tower, 6-The Mall.
Tel: (051) 570 1054-6, 570 1060
Fax: (051) 556 7016

GUNJ MANDI

Raja Bazar.
Tel: (051) 553 9115, 553 3315 &
553 5988

MEO ROAD

CL / 55 - A, Civil Lines, Meo Road.
Tel: (051) 579 5105
Fax: (051) 556 7955
UAN: (051) 111-321-321

FAISALABAD

LIAQUAT ROAD

P-3, Liaquat Road.
Tel: (041) 264 7161, 263 6341
Fax: (041) 261 2064

BILAL ROAD

P - 17/1, Bilal Road, Civil Lines.
Tel: (041) 260 6138
Fax: (041) 260 6001-2
UAN: (041) 111-11-22-33

MULTAN

ABDALI ROAD

80 - Abdali Road.
Tel: (061) 458 1905-6, 457 1768
Fax: (061) 458 1904

NUSRAT ROAD

01-Nusrat Road, Multan Cantt.
Tel: (061) 478 1054
Fax: (061) 478 0126 - 7
UAN: (061) 111-11-22-33

SIALKOT

PARIS ROAD

Sialkot Chamber of Commerce & Industry Building,
Paris Road.
Tel: (052) 426 5216
Fax: (052) 426 7030

DASKA ROAD

Pul Aik, Daska Road.
Tel: (052) 324 0203-4, 324 0200
Fax: (052) 324 0205

HYDERABAD

CB 474, Opposite Cantt.
Police Station, Saddar.
Tel: (022) 278 1604, 278 1077 - 8
Fax: (022) 278 0879

GUJRAT

2-Prince Fan Colony, G. T. Road.
Tel: (053) 353 3143, 353 5931
Fax: (053) 353 3145

MIRPUR (AZAD KASHMIR)

Sector B/2, Allama Iqbal Road.
Tel: (058610) 42 918
Fax: (058610) 42 812, 45 832

SARGODHA

Khayyam Chowk, Railway Road.
Tel: (048) 372 6646 - 8
Fax: (048) 372 6649

GUJRANWALA

Al-Majeed Centre, G.T. Road.
Tel: (055) 373 5531 - 5, 373 5337
Fax: (055) 373 5536

VEHARI

94-B, Iqbal Road,
Behind Grain Market.
Tel: (067) 336 6582, 336 6481
Fax: (067) 336 6584

JHELUM

Old G. T. Road, Jhelum Cantt.
Tel: (0544) 62 1122
Fax: (0544) 625 648, 620 404

TURBAT

Main Bazar.
Tel: (0852) 41 3816
Fax: (0852) 41- 2673

DERA GHAZI KHAN

Pakistan Plaza, Jampur Road.
Tel: (0642) 47 4182, 47 4175 - 7
Fax: (0642) 47 4178

SUKKUR

Shaheed Gunj.
Tel: (071) 562 8967
Fax: (071) 562 8968

MARDAN

Main Bazar, Bank Road.
Tel: (0937) 87 1761 - 2
Fax: (0937) 87 0546, 87 0902

GUJAR KHAN

Plot No. 204-A, G. T. Road.
Tel: (051) 351 6425, 351 6324
Fax: (051) 351 6325

KHARIAN

G. T. Road.
Tel: (053) 753 6249

BHALWAL

131-A, Liaquat Shaheed Road,
Chak No. 8, Tehsil Bhalwal,
District Sargodha.
Tel: (048) 664 3671, 664 2405 &
664 2408
Fax: (048) 664 3545

BAHAWALPUR

V/912, Circular Road.
Tel: (062) 273 1112, 273 1115 - 8
Fax: (062) 287- 4503